It is policy that all vessels must have full insurance on recognized terms and conditions up to the current market value of the v/l, providing cover for third party liability, Salvage, General average, War Risks, P&I, FDD and Cover for the specific area of operation.

It is Company policy to be named as the joint-insured or co-insured in all policies relating to the managed fleet. Where insurances are placed by the client directly, confirmation of cover is to be made available to the Company by way of provision of a copy of policy documents/cover notes being sent to the Company.

P&I cover must be provided by a Company which is a member, or which is a reinsured member, of the International Group.

The vessel must be in a seaworthy condition at all times including periods before, at the beginning of and during the voyage by sea, and at the start of each stage of the voyage